

## LOUISVILLE METRO COUNCIL COMMITTEE MINUTES

### Labor/Economic Development

Thursday May 22, 2008

3:12 P.M.

Third Floor, City Hall

**Present:**  
**Chair:** CM Tandy  
**Members:** CM Hawkins, CM Peden, CM Owen  
and CW Butler

**Also Present:** CM Downard

**Special Items for Discussion:** None

### Pending Legislation

- 1- O-88-05-08 AN ORDINANCE RATIFYING AND APPROVING A COLLECTIVE BARGAINING AGREEMENT (APRIL 11, 2008 THROUGH JUNE 30, 2011) RELATING TO WAGES, BENEFITS AND OTHER TERMS AND CONDITIONS OF EMPLOYMENT BETWEEN LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AND THE FRATERNAL ORDER OF POLICE, LODGE 614 CONCERNING LIEUTENANTS AND CAPTAINS OF LOUISVILLE METRO POLICE DEPARTMENT.

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** Jim King

Motion to Approve made by James Peden and seconded by Tom Owen

CM Tandy stated the ordinance would ratify and approve the contract negotiated between the Police union and Louisville Metro Police Department. As part of their administrative function, the Metro Council must review and approve.

By vote, the item was sent to the **OLD BUSINESS** for the 05/29/08 Metro Council Meeting.

VOTING RESULTS - For: 4; Against: 0; Abstain: 1; Absent: 0

For: David Tandy, Doug Hawkins, Tom Owen, James Peden

Against: (None)

Abstain: Marianne Butler

Absent: (None)

- 2- O-90-05-08 AN ORDINANCE RATIFYING AND APPROVING A COLLECTIVE BARGAINING AGREEMENT (JULY 1, 2006 TO JUNE 30, 2012) RELATING TO WAGES, BENEFITS AND OTHER TERMS AND CONDITIONS OF EMPLOYMENT BETWEEN LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AND THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS (IBEW) CONCERNING CERTAIN EMPLOYEES OF LOUISVILLE EMA/METROSAFE.

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** David Tandy

Motion to Approve made by James Peden and seconded by Marianne Butler

CM Tandy stated the ordinance would ratify and approve the contract negotiated between the Union of Electrical Workers and certain employees of Louisville EMA/METROSAFE. As part of their administrative function, the Metro Council must review and approve.

By vote, the item was sent to the **CONSENT CALENDAR** for the 05/29/08 Metro Council Meeting.

VOTING RESULTS - For: 5; Against: 0; Abstain: 0; Absent: 0

For: David Tandy, Doug Hawkins, Tom Owen, James Peden, Marianne Butler

Against: (None)

Abstain: (None)

Absent: (None)

3- O-91-05-08 AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AUTHORIZING THE ISSUANCE OF ITS VARIABLE RATE DEMAND INDUSTRIAL BUILDING REVENUE BONDS (SPALDING UNIVERSITY, INC. PROJECT), SERIES 2008 IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$13,500,000 AND THE LOAN OF THE PROCEEDS THEREOF TO SPALDING UNIVERSITY, INC. TO FINANCE A PORTION OF THE COSTS OF PURCHASING, CONSTRUCTING AND IMPROVING THE BRECKINRIDGE BUILDING ON THE CAMPUS OF SPALDING UNIVERSITY AND REFINANCE OUTSTANDING DEBT; AUTHORIZING THE EXECUTION AND DELIVERY ON BEHALF OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT OF (1) AN INDENTURE OF TRUST PURSUANT TO WHICH THE BONDS WILL BE ISSUED, (2) A LOAN AGREEMENT BETWEEN THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, AS LENDER, AND SPALDING UNIVERSITY, INC. AS BORROWER, PROVIDING FOR LOAN REPAYMENTS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AS THE SAME BECOME DUE, AND (3) A BOND PURCHASE AGREEMENT PROVIDING FOR THE SALE OF THE BONDS ON A NEGOTIATED BASIS; AND TAKING OTHER RELATED ACTION.

**Status:** In-Committee

**Committee:** Labor & Economic Development

**Primary Sponsor:** George Unseld

Motion to Approve made by James Peden and seconded by Marianne Butler

Laura Theilmann, attorney from Wyatt, Tarrant & Combs, prepared the ordinance with related attachments for Spalding University. The Bond will refinance the existing debt and purchase, construct and renovate The Breckenridge Building on Spalding's Campus (which was the building that housed The Center for Women & Families).

The Metro Government as stated in the ordinance will not be responsible for default.

By vote, the item was sent to the **CONSENT CALENDAR** for the 05/29/08 Metro Council Meeting.

VOTING RESULTS - For: 5; Against: 0; Abstain: 0; Absent: 0

For: David Tandy, Doug Hawkins, Tom Owen, James Peden, Marianne Butler

Against: (None)

Abstain: (None)

Absent: (None)

4- O-92-05-08 AN ORDINANCE IMPOSING A TEMPORARY MORATORIUM ON NEW DEVELOPMENTS WHICH INCLUDE THE RETAIL SALES OF GASOLINE.

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** Dan Johnson

This item was not addressed.

- 5- O-96-05-08 AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AUTHORIZING THE ISSUANCE OF ITS HEALTH FACILITIES REVENUE BONDS, SERIES 2008 (JEWISH HOSPITAL & ST. MARY'S HEALTHCARE, INC. PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$380,000,000, THE PROCEEDS OF WHICH SHALL BE LOANED TO JEWISH HOSPITAL & ST. MARY'S HEALTHCARE, INC. (THE "CORPORATION") TO (1) FINANCE THE CONSTRUCTION AND EQUIPPING OF A NEW POWER PLANT FACILITY AT STS. MARY & ELIZABETH HOSPITAL, RENOVATIONS AND EQUIPPING OF THE MAIN JEWISH HOSPITAL & ST. MARY'S HEALTHCARE MEDICAL CAMPUS, FRAZIER REHAB INSTITUTE, STS. MARY & ELIZABETH HOSPITAL, OUR LADY OF PEACE AND JEWISH HOSPITAL MEDICAL CENTER SOUTHWEST, AND REIMBURSEMENT FOR PAST CAPITAL EXPENDITURES AT ANY OR ALL OF THE ABOVE FACILITIES, (2) REFUND ALL OF THE OUTSTANDING SERIES 2002 BONDS AND SERIES 2004 BONDS THAT WERE ISSUED FOR THE BENEFIT OF THE CORPORATION, (3) PAY CERTAIN AMOUNTS IN CONNECTION WITH THE TERMINATION OR MODIFICATION OF ONE OR MORE INTEREST RATE EXCHANGE AGREEMENTS, AND (4) PAY CERTAIN COSTS OF ISSUANCE; AUTHORIZING A BOND INDENTURE, FORM OF BOND, LOAN AGREEMENT, BOND PURCHASE AGREEMENT, TAX EXEMPTION AGREEMENT, PRELIMINARY OFFICIAL STATEMENT, OFFICIAL STATEMENT, FORM OF ESCROW AGREEMENT AND OTHER RELATED DOCUMENTS; AND AUTHORIZING OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS.

**Status:** In-Committee  
**Committee:** Labor & Economic Development  
**Primary Sponsor:** David Tandy

Motion to Approve made by Tom Owen and seconded by Doug Hawkins

John Eagen, Attorney with Frost, Brown, Todd, and Steve Scannell, representing Jewish Hospital & St Mary's Healthcare, spoke to the committee on the Bond Issue.

This is not an obligation of the Metro Government.

Currently is a refunding issue - 3 outstanding bond issues 2002, 2004 & 2006

- Auctioned those at a Variable Rate
- Need to refund quickly
- Trouble refunding them
- Will be in a Conventional Fixed Rate Bonds with maturity of up to 30 years.
- Strong investment grade

Mr. Eagen offered a floor amendment; CM Tandy read the proposed changes.

- Change in title & the second WHEREAS

Motion to Amend made by Tom Owen and seconded by James Peden; without objection, the amendment was approved.

By vote, the item was sent to the **OLD BUSINESS AS AMENDED** for the 05/29/08 Metro Council Meeting.

VOTING RESULTS - For: 5; Against: 0; Abstain: 0; Absent: 0

For: David Tandy, Doug Hawkins, Tom Owen, James Peden, Marianne Butler  
Against: (None)  
Abstain: (None)  
Absent: (None)

Motion to Adjourn made by James Peden, without objection the meeting adjourned at 3:47PM  
KLP

**LABOR & ECONOMIC DEVELOPMENT AGENDA - VIEW ONLY**